



THE CATHOLIC
FOUNDATION
OF GREATER
PHILADELPHIA

ANNUAL REPORT
2020



YEAR IN REVIEW

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Dear Friends,

2020 has been a difficult year for many, yet we continue to witness an outpouring of kindness, generosity and compassion from you, the faithful of the Archdiocese of Philadelphia.

This year may have presented challenges, but your commitment to community, faith, and to Christ has proven that together, we can overcome any adversity. Simply stated, it gives us tremendous hope as we address immediate needs, while also planning for the future.

As we conclude this year, we must extend the sincerest gratitude to many individuals. First, our Board of Trustees for their continued support of our mission to grow philanthropy according to the teachings of our Lord, Jesus Christ. We couldn't do what we do without their support and guidance.

We are also grateful to each of our fund holders and partners, who choose to work with us because they want to make as profound of an impact on our community as possible. Despite the circumstances that the coronavirus pandemic presented, CFGP was still able to establish 11 new charitable funds. Several of these funds directly addressed community issues brought on by the pandemic, such as hunger and decline in parish offertory. We can't thank our fund holders enough for giving us the opportunity to provide help when it was needed most.

Most importantly, we thank you, our donors and friends, for continuing to live out Jesus' call to love thy neighbor. It's because of your generous support that we were able to distribute over \$1.8M to our parishes, schools and Catholic organizations, raise nearly \$400,000* for pandemic-related emergencies, and award nearly \$50,000 in grants through our bi-annual granting cycle. On behalf of CFGP and all those we serve, thank you.

As we continue to fulfill CFGP's mission, we invite you to take a closer look at our foundation activities throughout Fiscal Year 2020. Take a look at what we've achieved with your support and learn more about how CFGP can help you. Our charitable fund management and development consulting services work together to secure a future for our faith, and that future starts with you. We will always be here to help you fulfill your charitable purpose, because at the heart of charity is love.

Gratefully,



A handwritten signature in black ink that reads "Rick Clark".

Mr. Richard T. Clark

Chairman, Board of Trustees
The Catholic Foundation of Greater Philadelphia



A handwritten signature in black ink that reads "Sarah O. Hanley".

Mrs. Sarah O. Hanley

President and Chief Executive Officer
The Catholic Foundation of Greater Philadelphia

*Denotes as of June 30, 2020.



"Building a Bridge to Uganda is honored to be associated with The Catholic Foundation of Greater Philadelphia, as we continue to develop our missionary work in the jungles of East Africa. We were particularly attracted by the opportunity, presented by CFGP, to become involved with other like-minded Catholic organizations, as we all pursue our missions of bringing Jesus to the world, at home and abroad, while investing 'Catholic.'"

– Mr. Chuck Ormsby, Building a Bridge to Uganda Fund

Distributions

The Catholic Foundation of Greater Philadelphia is your resource for Catholic philanthropy. Our unparalleled knowledge of the needs of our region's ministries ensures all gifts are stewarded where they are most needed. Our team also manages several different types of charitable funds, allowing you to choose the giving avenue that best meets your needs.

As a CFGP Fund holder, you can create grants through distributions from your fund to the causes you care most about, as well as to the ministries in greatest need. Your fund is invested and monitored through investment management professionals, and our team handles all of the administrative, audit and distribution work of the account.

2020 FUND DISTRIBUTIONS

+ Faith-based Services and Outreach

46 distributions, totaling \$865,059

+ Health and Essential Needs

26 distributions, totaling \$822,750

+ Education and Youth Development

25 distributions, totaling \$202,586

Charitable Funds

Our team manages Donor-Advised Funds, Endowment Funds, Designated Program Funds, and Field of Interest Funds, all of which help address the needs of our community and its ministries. All of our funds are professionally managed, and fund performance is monitored by CFGP's Investment Committee.

If you would like to start a fund with CFGP, visit www.thecfcp.org.

Funds Established in FY 2020

The Charles and Linda Ormsby Fund
The Catholic Fund for Diversity
Fund for Addiction and Recovery Education
John & Lynne Ewell Family Fund
The Rose Catholic Assistance Fund
CFGP Emergency Relief Fund
Patrician Society Program Fund
The Saint Katharine Drexel [Shrine] Program Fund
Building a Bridge to Uganda Fund
World Congress of Catholic Nurses Program Fund
Don Guanella and Divine Providence Endowment Fund

*All CFGP Funds (As of FY 2020)

Faith-based Services and Outreach

AJVAPV - Valletta Family Charitable Fund
Annunciation B.V.M. (Philadelphia) Parish Fund
Archdiocese of Philadelphia New Evangelization Fund: Igniting the Faithful, Seeking the Lost
Archdiocese of Philadelphia Vocation Office Fund: Heed the Call
Cathedral Basilica of SS. Peter and Paul Parish Fund
Catholic Leadership Institute Next Generation Parish Project for the Archdiocese of Philadelphia
CFGP Charitable Fund
CFGP Field of Interest Endowment Fund
The Culture Project Fund
Endow Program Fund
Holy Saviour (Norristown) Parish Fund
Legacy of Life Program Fund
The Neumann University Institute for Sport, Spirituality and Character Development Program Fund
Our Lady of Fatima (Secane) Parish Fund
Saint Peter Parish Annual Fund
St. Agatha - St. James (Philadelphia) Parish Fund

St. Andrew (Newtown) Parish Fund
St. Anselm (Philadelphia) Parish Fund
St. Anthony of Padua (Ambler) Parish Fund
St. Colman Parish Fund
St. Cornelius (Chadds Ford) Parish Fund
St. Dominic (Philadelphia) Parish Fund
St. Gabriel of Sorrowful Mother Parish Fund
St. Helena (Blue Bell) Parish Fund
St. Helena Parish (Blue Bell) Endowment Fund
St. Joseph the Worker (Orefield) Church Fund
St. Jude (Chalfont) Parish Fund
St. Katharine Drexel (Chester) Parish Fund
St. Martha (Philadelphia) Sustainability Fund
St. Mary Magdalen (Media) Parish Fund
St. Michael the Archangel (Levittown) Parish Fund
St. Patrick (Kennett Square) Parish Fund
St. Peter Parish (Coplay) Program Fund
St. Stanislaus (Lansdale) Parish Fund
The Bobbie McCabe Memorial Fund
The Charles and Linda Ormsby Fund
The Esther Shinn CFGP Endowment Fund
The John and Harriet Stanton Culture of Life Endowment Fund
The Permanent Diaconate Vocations and Ministry Program Fund
The Saint Katharine Drexel [Shrine] Program Fund
The Solidarity Fund

Health and Essential Needs

Alice Mayer Memorial Fund
Bobbie McCabe Memorial Endowment
Catholic Medical Association Fund
Catholic Social Services Charitable Fund
CFGP Emergency Relief Fund
CFGP Health and Essential Needs Fund
CFGP Women in Philanthropy Leadership Fund
Don Guanella and Divine Providence Endowment Fund

Fund for Addiction and Recovery Education
Little Sisters of the Poor, Philadelphia - Holy Family Home Program Fund
Mother of Mercy House Program Fund
Physicians' Charitable Fund
The Patrician Society Program Fund
World Congress of Catholic Nurses Program Fund

Conservation and Preservation

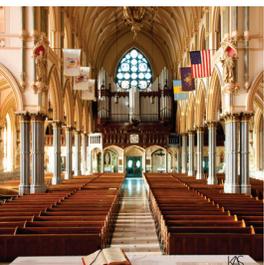
CFGP Conservation and Preservation Fund
St. John the Evangelist (Philadelphia) Historic Preservation Fund

Education and Youth Development

Building a Bridge to Uganda Fund
Cardinal Foley Chair Endowment Fund
Cardinal Foley Chair Program Fund
Catholic Athletes for Christ Program Fund
Catholic High School Merit Scholarship Fund
CFGP Education and Youth Development Fund
Dr. O'Harra Scholarship Fund
Howard & Marietta Stoeckel Endowment
Providence Center Program Fund
St. Jude (Chalfont) Catholic School Program Fund
St. Monica (Philadelphia) Church Education Fund
St. Stanislaus (Lansdale) Parish Religious Education Program Fund
Terri Schiavo Scholarship Fund
The Catholic Fund for Diversity
The Christine Kaczmar-Russo Memorial Fund
The Endowment Fund for Priestly Formation within the Archdiocese of Philadelphia
The John and Marion Shakely Charitable Fund
The Regina Academies Fund
The Rose Catholic Assistance Fund
Thomas & Yolanda Donatucci Scholarship Fund

*List as of 11/1/20.

Please note - Some Donor-Advised Funds wish to remain anonymous and are not listed.



"Pope Benedict XVI called on the laity to be 'truly co-responsible for the being and activity of the Church.' By opening a fund at CFGP, we have expressed our commitment to support the Catholic Church both now and in the future. However, we are not called to write a blank check for the Church. A fund at CFGP allows us to be more intentional about giving and ensures accountability for our financial gifts."

**– Dr. Tammy Tenaglia, CFGP Board of Trustees, Clinical Psychologist and Board of Directors,
Malvern Institute and Progressions Companies**



Special Events and Initiatives

CATHOLIC EXECUTIVE BREAKFAST

For our first-ever Catholic Executive Breakfast, CFGP teamed up with local businesses to host a morning of reflection and empowerment. Over 300 guests attended the Union League of Philadelphia to spend the morning with Fr. Rob Hagan, O.S.A., of Villanova University, who served as the event's keynote speaker.

Fr. Rob spoke to us about hope, gratitude, and most importantly, faith, and we all left just a little more motivated than we were before. We thank Fr. Rob for being with us for this event, and our sponsors, Kistler Tiffany, PMC Property Group, FirstTrust and KeyBank for making it possible!

2019 WOMEN IN PHILANTHROPY FORUM

CFGP's annual Women in Philanthropy Forum is a networking event for female business leaders, nonprofit professionals and philanthropists that aims to give women in the nonprofit sector stronger voices. This event also celebrates one grantee each year who has received a grant award from CFGP's Women in Philanthropy Leadership Fund. This fund was established to make grants to Catholic organizations that are women-led or women-serving. Our 2019 Women in Philanthropy Forum was held on October 22nd at Drexelbrook and brought back the popular format of a panel discussion with some of the region's most impactful female philanthropists and nonprofit leaders.

Our 2019 event featured four panelists and one moderator:

Charlene Flaherty	Executive Director,* Cranaleith Spiritual Center
Irene Hannan	President, Faith in the Future Foundation
Linda McDonough	Founder, 50 Words LLC and President of the Catholic Charities Appeal Board*
Theresa Murtagh, Esq.	President, Catholic Philopatrian Society and member of the St. Charles Borromeo Seminary Board of Trustees*
Dr. Laura Sicola (moderator)	Founder, Vocal Impact Productions and Chair of the CFGP Executive Advisory Council*

*Denotes as of event date

Our 2019 theme focused on the Catholic giving landscape from a woman's perspective, and with a panel filled with representatives from across the nonprofit sector, each brought something unique and inspiring to the table. Discussion topics also included the importance of female leaders in the nonprofit sector and how to effectively convey your mission's message.

Additionally, attendees learned firsthand about the impact of the Women in Philanthropy Leadership Fund through a discussion with Charlene, whose organization received the 2019 Women in Philanthropy Leadership Fund grant from CFGP.

Special thanks to all four of our panelists and our moderator for their time and expertise that made this day so valuable to our team and our guests!



+ VOLUNTEER DAY

During the Christmas season, our team joined staff from the Archdiocese of Philadelphia at the Sheraton Philadelphia Downtown to prepare for the annual Archbishop’s Benefit for Children Christmas party. Our staff helped package goodies and arrange gifts for the children attending the annual party. The Archbishop’s Benefit for Children is a year-round fundraising initiative that supports underprivileged children from across the Greater Philadelphia region. Every year, their annual initiative culminates in a Christmas party in which benefitting children are invited to attend and receive donated gifts.

+ COVID-19 RESPONSE

Emergency Relief Fund - \$255,070 Raised

In response to the coronavirus pandemic, CFGP established the Emergency Relief Fund (ERF) to provide a quick response to the emergency needs of the community within the Archdiocese of Philadelphia. This includes food pantries, vital social service ministries and organizations, and local parishes that are working to address the emergency needs of their communities.

2020 has been difficult for many, and we’re working to do our part to help those who have been impacted by COVID-19. We spoke to the individuals and organizations on the front lines of the pandemic and determined the areas in need of significant assistance. With the pandemic resulting in the closure of businesses and loss of jobs, food insecurity has quickly become one of the most pertinent issues impacting the public.

Since the ERF’s creation, CFGP has continued to raise funds for the food pantries of Catholic Social Services (CSS) of the Archdiocese of Philadelphia. Since the pandemic began, each of their pantry sites have experienced a 100% increase in client volume.

As of FY 2020, the Emergency Relief Fund raised *\$255,070 from 395 gifts. We’re so grateful to our community for their continued support of our brothers and sisters in need during this critical time.

Below are the organizations you have helped through your support of the ERF.

St. John’s Hospice - \$30,000

Casa del Carmen Family Service Center - \$25,000

Northeast Family Service Center - \$15,000

Delaware County (Chester) Family Service Center - \$25,000

Montgomery County (Norristown) Family Service Center - \$18,000

Southwest Family Service Center - \$29,000

Bucks County Family Service Center - \$10,000

5-county family service centers - \$20,000

CSS food pantries (all sites) - \$80,000

Please note CFGP continues to work with Catholic Social Services on finalizing more distributions to the area food pantries.

*As of 11/25/20, the ERF raised a total of \$274,321.



"While all our lives have changed since the onset of COVID, one constant remains - the generous support of our faithful donors to help those most in need in our community. On behalf of those we serve and our staff, thanks for always being there with and for us."

– Mr. James T. Amato, LSW, Secretary for Catholic Human Services, Archdiocese of Philadelphia

PARISH SUPPORT INITIATIVE

Launched in April 2020, the Parish Support Initiative was developed in collaboration with the Archdiocese of Philadelphia to respond to the immediate needs of faith communities after the celebration of public Masses were briefly suspended. The Parish Support Initiative provided parishes with an additional stream of income during the pandemic as a result of their weekly offertory being temporarily reduced.

Archbishop Nelson J. Pérez, Archbishop of Philadelphia, provided guidance to the public on how to participate in this initiative during his livestream Sunday Masses, and every Archdiocesan parish was invited to participate. CFGP created a custom donation page on our website that allowed donors to visit and select their home parish from a drop-down menu and donate to it. Donors also had the option to select “Parish Most in Need” from the drop-down menu, in which their gift was allocated to parishes that are facing extreme financial crises as a result of COVID-19. This online giving opportunity also gave parishes who may not currently participate in online giving an additional platform to raise funds for their parish.

As of FY 2020, the Parish Support Initiative raised *\$139,221 for 121 parishes (listed below). The Parish Support Initiative continues to remain available for parishes in need.

*As of 11/25/20, the Parish Support Initiative has raised a total of \$223,496.

Annunciation B.V.M.-Havertown	Resurrection of Our Lord-Philadelphia	Saint Francis de Sales-Philadelphia	Saint Martin of Tours-New Hope
Annunciation B.V.M.-Philadelphia	Sacred Heart of Jesus-Philadelphia	Saint Francis of Assisi-Norristown	Saint Martin of Tours-Philadelphia
Assumption B.V.M.-Feasterville	Saint Agatha-Saint James-Philadelphia	Saint Francis Xavier-Philadelphia	Saint Mary Magdalen-Media
Blessed Virgin Mary-Darby	Saint Agnes-Saint John Nepomucene-Philadelphia	Saint Genevieve-Flourtown	Saint Matthew-Conshohocken
Cathedral Basilica of SS. Peter and Paul-Philadelphia	Saint Agnes-West Chester	Saint George-Glenolden	Saint Matthew-Philadelphia
Corpus Christi-Lansdale	Saint Albert the Great-Huntingdon Valley	Saint Helena-Blue Bell	Saint Matthias-Bala Cynwyd
Epiphany of Our Lord-Philadelphia	Saint Alphonsus-Maple Glen	Saint Helena-Philadelphia	Saint Maximilian Kolbe-West Chester
Epiphany of Our Lord-Plymouth Meeting	Saint Andrew-Philadelphia	Saint Ignatius of Loyola-Philadelphia	Saint Nicholas of Tolentine-Philadelphia
Holy Cross-Philadelphia	Saint Anne-Philadelphia	Saint Isaac Jogues-Wayne	Saint Norbert-Paoli
Holy Cross-Springfield	Saint Ann-Phoenixville	Saint James-Elkins Park	Saint Patrick-Malvern
Holy Martyrs-Oreland	Saint Anselm-Philadelphia	Saint Jerome-Philadelphia	Saint Patrick-Norristown
Holy Name of Jesus-Philadelphia	Saint Anthony of Padua-Ambler	Saint John Bosco-Hatboro	Saint Patrick-Philadelphia
Holy Saviour-Norristown	Saint Athanasius-Philadelphia	Saint John Chrysostom-Wallingford	Saint Paul-East Norriton
Immaculate Conception-Jenkintown	Saint Barbara-Philadelphia	Saint John Paul II-Philadelphia	Saint Paul-Philadelphia
Immaculate Heart of Mary-Philadelphia	Saint Bartholomew-Philadelphia	Saint John the Baptist-Philadelphia	Saint Peter the Apostle-Philadelphia
Maternity B.V.M.-Philadelphia	Saint Bede the Venerable-Holland	Saint John the Evangelist-Philadelphia	Saint Peter-West Brandywine
Mother of Divine Providence-King of Prussia	Saint Bridget-Philadelphia	Saint Joseph-Cheltenham	Saint Philomena-Lansdowne
Nativity B.V.M.-Media	Saint Cecilia-Philadelphia	Saint Joseph-Collingdale	Saint Robert Bellarmine-Warrington
Nativity of Our Lord-Warminster	Saint Charles Borromeo-Bensalem	Saint Joseph-Downingtown	Saint Rose of Lima-North Wales
Old Saint Mary's-Philadelphia	Saint Charles Borromeo-Drexel Hill	Saint Joseph-Spring City	Saint Stanislaus-Lansdale
Our Lady of Calvary-Philadelphia	Saint Charles Borromeo-Philadelph	Saint Joseph-Warrington	Saint Teresa of Avila-Norristown
Our Lady of Consolation-Parkesburg	Saint Christopher-Philadelphia	Saint Jude-Chalfont	Saint Teresa of Calcutta-Limerick
Our Lady of Consolation-Philadelphia	Saint Christopher-Philadelphia	Saint Katharine Drexel-Chester	Saint Thomas Aquinas-Philadelphia
Our Lady of Good Counsel-Southampton	Saint Cyril of Jerusalem-Jamison	Saint Katherine of Siena-Philadelphia	Saint Thomas of Villanova-Rosemont
Our Lady of Grace-Pennel	Saint Denis-Havertown	Saint Kevin-Springfield	Saint Thomas the Apostle-Glen Mills
Our Lady of Hope-Philadelphia	Saint Dominic-Philadelphia	Saint Laurence-Upper Darby	Saint Timothy-Philadelphia
Our Lady of Lourdes-Philadelphia	Saint Eleanor-Collegeville	Saint Lawrence-Riegelsville	Saint Veronica-Philadelphia
Presentation B.V.M.-Cheltenham	Saint Ephrem-Bensalem	Saint Madeline-Ridley Park	Saint Vincent de Paul-Richboro
Presentation B.V.M.-Wynnewood	Saint Eugene-Primos	Saint Maria Goretti-Hatfield	Saint William-Philadelphia
Queen of Peace-Ardsley	Saint Frances Cabrini-Fairless Hills	Saint Mark-Bristol	Saints Philip and James-Exton
		Saint Martha-Philadelphia	
		Saint Martin de Porres-Philadelphia	

Grants

CFGP manages the investments of many donor funds, helping them make distributions to Catholic ministries throughout the year. But CFGP has several investment funds of our own, such as our Field of Interest Funds, universal Charitable Fund, and Women in Philanthropy Leadership Fund.

Twice per year, our CFGP Funds utilize a granting process and award grants to a percentage of applicants. All grant applications are reviewed by CFGP’s Grant Committee and Grant Administrative Team.

In FY 2020, our CFGP Funds awarded grants to 9 applicants, totaling \$47,900.

Organization	City	Purpose of Grant	Amount
Cathedral Basilica of Saints Peter and Paul	Philadelphia	Shrine of St. Katharine Drexel	\$ 6,000
Church of St. Kevin	Springfield	Metal kneelers	\$ 6,000
Community Center at Visitation	Philadelphia	General Operating Support	\$ 10,000
Cranaleith Spiritual Center	Philadelphia	Women Veterans retreat program	\$ 5,000
Cristo Rey Philadelphia High School	Philadelphia	Kairos retreat program	\$ 5,000
Deaf Apostolate, Archdiocese of Philadelphia	Serving all 5 counties in Southeastern PA	Camp Overbrook	\$ 6,000
Holy Name of Jesus	Philadelphia	Church electrical system updating	\$ 2,500
Saint Martha School	Philadelphia	Computer network	\$ 2,400
Sisters of St. Francis	Aston	Assisi House	\$ 5,000
TOTAL			\$ 47,900

Nonprofit Consulting

Growing support for your mission while you focus on fulfilling it. Our mission-first philosophy.

Our priests, educators and social service providers have increasingly demanding jobs. To also manage the creation of appeal letters, grant applications, social media and all other fundraising components is unrealistic. And while some parishes and organizations have a dedicated Development professional, many do not. That’s where we come in.

This need for you, our Catholic leaders, to be present for your audience is what sparked the creation of CFGP’s consulting services. Our mission-first philosophy was designed to help alleviate the pressure of fundraising, allowing you to focus on your ministry. Simultaneously, our team of dedicated development professionals works to create and execute a results-driven strategy that will grow support for your mission. **In FY 2020, our nonprofit consulting services worked with a number of organizations including:**

- | | | |
|--|--|--|
| Archbishop’s Benefit for Children | National Catholic Bioethics Center | Saint Jude Parish, Chalfont |
| Cathedral Basilica of SS. Peter and Paul | Our Lady of Guadalupe, Doylestown | Saint Katharine of Siena Parish, Wayne |
| Catholic Charities Appeal of the Archdiocese of Philadelphia | Saint Basil Academy | Saint Laurence Parish, Upper Darby |
| Catholic Social Services of the Archdiocese of Philadelphia | Saint Charles Borromeo Award Dinner | Saint Mary of the Assumption, Phoenixville |
| Christ the King Parish, Philadelphia | Saint Charles Borromeo Seminary Appeal | Saint Mary Roman Catholic Church, Schwenksville |
| Cranaleith Spiritual Center | Saint Charles Borromeo Seminary Golf Classic | Sisters of the Blessed Sacrament |
| Independence Mission Schools | Saint Charles Borromeo Seminary Priest Alumni Appeal | The Communities of Don Guanella and Divine Providence |
| Little Sisters of the Poor Holy Family Home | Saint Christopher Parish, Philadelphia | Vocation Office for the Diocesan Priesthood, Archdiocese of Philadelphia |
| Mother of Mercy House | Saint Hilary of Poitiers Parish, Rydal | |

Since 2013, our nonprofit consulting services have raised a total of \$115M.

"The Saint Lucy School community is so grateful to The Catholic Foundation of Greater Philadelphia for their efforts on our behalf. Their sincere interest in our current work with students who are visually impaired, as well as our dreams to serve a wider population of students with vision loss, has been an overwhelming gift to us. Thank you for helping us continue to serve our students in a loving, nurturing, Catholic school environment."

– Sr. Lisa Lettiere, IHM, Principal, St. Lucy Day School for Children with Visual Impairments





"Tactically, the Foundation has successfully pursued an annual campaign, an endowment sustainability fund, and made concerted efforts to establish estate giving. This three-pronged approach has increased our total fundraising by \$125,000 in one year."

– Mr. Fran Swiacki, Executive Director of the Intellectual Disabilities Programs, Catholic Social Services of the Archdiocese of Philadelphia

Nonprofit Consulting Spotlight

Catholic Charities Appeal (CCA) of the Archdiocese of Philadelphia

The Catholic Charities Appeal (CCA) is the largest and most crucial annual fundraising initiative of the Archdiocese of Philadelphia. The Appeal serves hundreds of thousands of individuals each year through over 180 entities that cover five key areas, including education, social services, evangelization, parish & spiritual life, clergy, and local mission activities.

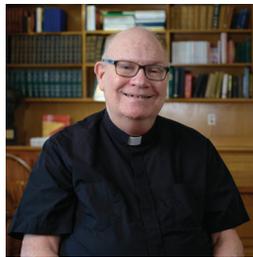
CFGP SERVICE Annual Appeal and Development Consulting

Service includes a fundraising and development strategy, marketing strategy, special events and gift processing.



2019 APPEAL
\$10.3M RAISED

2020 APPEAL
\$6.2M RAISED*



*As of 6/30/20 - CCA runs on a calendar year and will conclude on 12/31/20

Saint Charles Borromeo Seminary

St. Charles Borromeo Seminary is considered a very special place not just to the Philadelphia community, but also to the entire country. Young men come from all across America, and even the world, to study at St. Charles. Founded in 1832, Saint Charles Borromeo Seminary is the oldest Catholic institution of higher learning in the Archdiocese of Philadelphia.

CFGP SERVICE Annual Appeal, Development Consulting and Event Planning

Service includes a fundraising and development strategy, marketing strategy, special events and gift processing.



2019-2020
APPEAL AND
SPECIAL EVENTS
\$4.9M RAISED



Financial Health

ASSETS	2020	2019
Cash and cash equivalents	\$ 2,539,418	\$ 790,457
Investments	19,408,767	17,745,444
Certificates of deposit	747,117	1,488,179
Accounts receivable	23,029	17,208
Pledges receivable, net	20,000	0
Other assets	252,356	206,945
Fixed assets, net	16,410	18,919
TOTAL ASSETS	\$ 23,007,097	\$ 20,267,152
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$ 221,366	\$ 168,019
Grants payable	9,125	0
Loan payable - Paycheck Protection Program	284,529	0
Funds held for others	5,276,322	4,181,980
Total Liabilities	5,791,342	4,349,999
Net Assets		
Without donor restrictions		
Undesignated	3,120,819	2,788,187
Donor-Advised Funds	10,318,373	9,683,445
Total without donor restrictions	13,439,192	12,471,632
With donor restrictions		
Restricted for a specific purpose	183,173	158,222
Perpetual in nature	3,593,390	3,287,299
Total with donor restrictions	3,776,563	3,445,521
Total Net Assets	17,215,755	15,917,153
TOTAL LIABILITIES AND NET ASSETS	\$ 23,007,097	\$ 20,267,152

The Catholic Foundation of Greater Philadelphia began the year with Net Assets of \$15,917,153 and ended the year with \$17,215,755.



CONTRIBUTIONS

2020 \$2,905,243

GRANT DISTRIBUTIONS

2020 \$1,904,645

ASSETS

2020 \$23,007,097

2019 \$20,267,152

↑ 13.52% / \$2,739,945

2020 Breakdown of Total Net Assets

DONOR-ADVISED FUNDS

\$10,318,373

UNDESIGNATED FUNDS

\$3,120,819

RESTRICTED FOR SPECIFIC PURPOSE

\$183,173

PERPETUAL IN NATURE

\$3,593,390

LIABILITIES

2020 \$5,791,342

2019 \$4,349,999

↑ 33.13% / \$1,441,343

TOTAL NET ASSETS

2020 \$17,215,755

2019 \$15,917,153

↑ 8.16% / \$1,298,602

2020 REVENUE



- Program and service contracts
- Contributions
- Investment income and other

2020 EXPENSES



- Program and service contracts
- Grants
- Management and general expense
- Development

Board of Trustees

Mr. Richard T. Clark, Chairman

Retired, Chairman and CEO, Merck & Co. Inc.

Mrs. Judith M. Persichilli, R.N., B.S.N., M.A., Secretary

President Emeritus, CHE Trinity Health

Mr. Bernard J. Kelley, Treasurer

Retired, President, Merck Manufacturing Division

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Mr. Paul Klauder

Executive Vice President, SEI Investments Company,
and Head of the SEI Institutional Group

Mr. Joseph M. Mangini, Jr.

Vice President, Goldman Sachs

Mr. Carlos F. Moreira

Partner/Principal, US Pharmaceuticals & Life Sciences,
PricewaterhouseCoopers

Mr. John J. Mullen

Retired, President and CEO, Apple Vacations

Archbishop Nelson J. Pérez, D.D.

Archbishop of Philadelphia

Reverend Nicholas S. Rashford, S.J.

President Emeritus, Saint Joseph's University

Mr. Joseph L. Rose, Jr.

Co-Founder and President & CEO, Turnberry Solutions, Inc.

Dr. Tammy Tenaglia

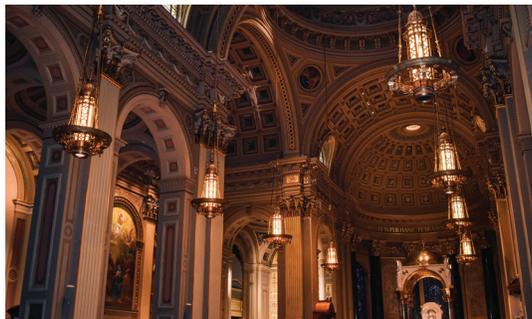
Clinical Psychologist and Board of Directors,
Malvern Institute and Progressions Companies

Dr. Alexander R. Vaccaro

President, The Rothman Institute

Mr. David N. Watson

President & Chief Executive Officer, Comcast Cable
& Senior Executive Vice President, Comcast Corporation



About CFGP

✦ WHO WE ARE

The Catholic Foundation of Greater Philadelphia (CFGP) is an independent, nonprofit community foundation committed to growing philanthropy according to the teachings of Jesus Christ. Grounded in the principles of faith and service, CFGP meets the diverse needs of donors and Catholic institutions through charitable fund management and development consulting.

✦ OUR STORY

CFGP was founded by a group of dedicated, Philadelphia Catholics who wanted to help preserve the integrity and values that make up our faith. What started as an idea transformed into a 501(c)(3) organization that officially opened its doors on July 1, 2013. Since then, CFGP remains focused on transparency, accountability and stewardship, working to become the leading resource for Catholic philanthropy.

We work with donors to manage their charitable funds, helping them choose investment opportunities that best meet their needs. Through our consulting services, CFGP helps parishes and Catholic organizations grow and sustain their important work. By assisting both groups, CFGP helps magnify the impact of Catholic ministries for the people of the Greater Philadelphia region.

✦ OUR VALUES

FAITH Our mission is to grow support for the ministries of the Church in Philadelphia, ensuring an investment in the future of our faith for generations to come.

IMPACT We ensure your philanthropy is stewarded to the causes and ministries that are making the biggest difference in our community.

SERVICE We're working to fulfill our baptismal promise through service to others and to Christ.

TRANSPARENCY Our team strives to provide all donors and clients with the tools they need to feel comfortable with their fundraising and giving.

✦ WHAT DIFFERENTIATES US

Our key differentiator—we are who we serve.

Our team is comprised of financial, fundraising and marketing professionals who understand your goals better than anyone. Why? Because we're just like you. We're local and we're Catholic, so we know the pride you have for your hometown roots and the rich Catholic history that inhabits Philadelphia. We also know the ministries that reside here, so we ensure all gifts are stewarded to the causes you care most about. When you work with CFGP, you can rest assured you are working with people that share your values.





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