



**THE CATHOLIC
FOUNDATION
OF GREATER
PHILADELPHIA**

**10 YEAR
ANNIVERSARY**

2013-2023

INTRODUCTION TO PLANNED GIVING

Preparing Now
for Your Catholic Legacy



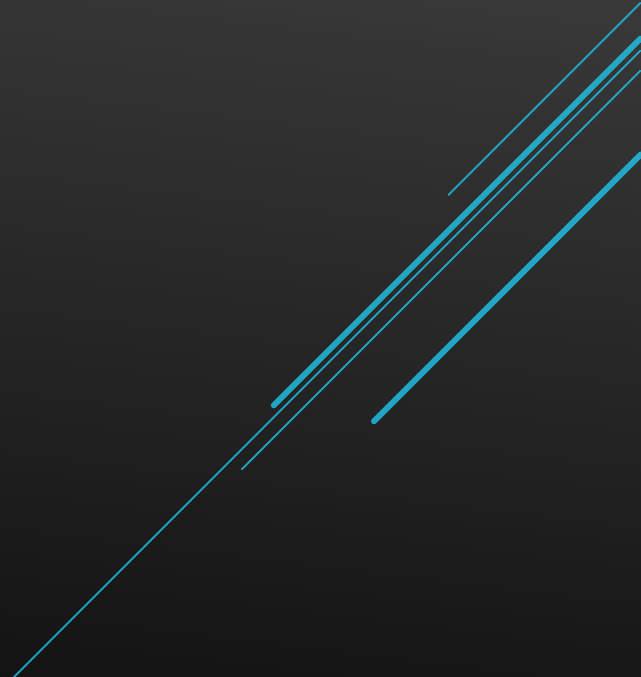


INTRODUCTION TO PLANNED GIVING:

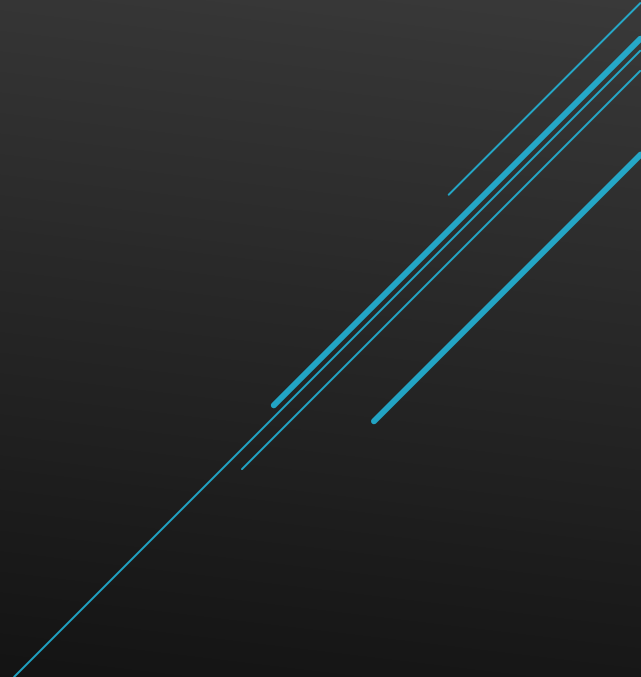
PREPARING NOW FOR YOUR CATHOLIC LEGACY

BY: COLIN J. DEVLIN, ESQ.

PLANNED GIVING OVERVIEW

- MOTIVATION
 - TAX BENEFITS
 - TYPES OF ASSETS
 - GIFTING VEHICLES
 - DONOR ADVISED FUNDS
- 

MOTIVATION – WHY CONSIDER A PLANNED GIFT?

- BENEFITS
 - EMOTIONAL, PSYCHOLOGICAL AND FINANCIAL
 - ADHERE TO PERSONAL, FAMILY AND BUSINESS VALUES
 - CATHOLIC FAITH
 - LEGACY
 - LONG TERM SUSTAINABILITY FOR DONEE
 - ACHIEVE ESTATE PLANNING GOALS
- 

TAX BENEFITS

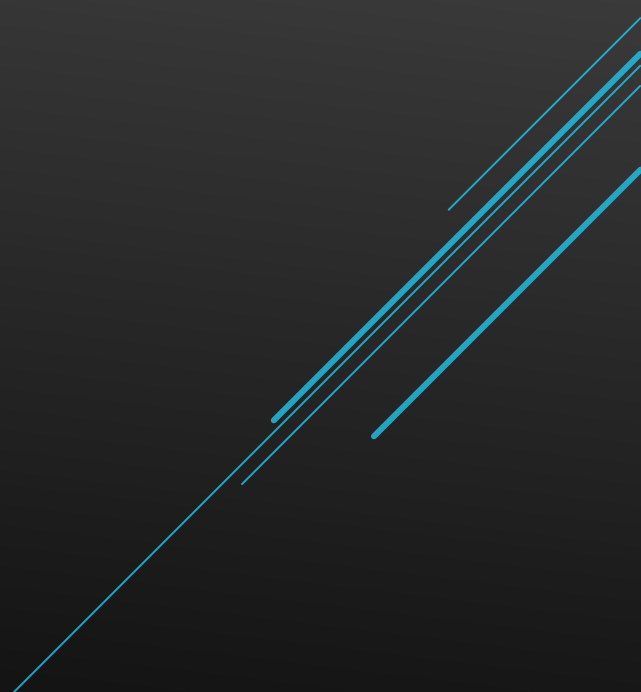
- INCOME AND CAPITAL GAINS

- FEDERAL ESTATE TAX

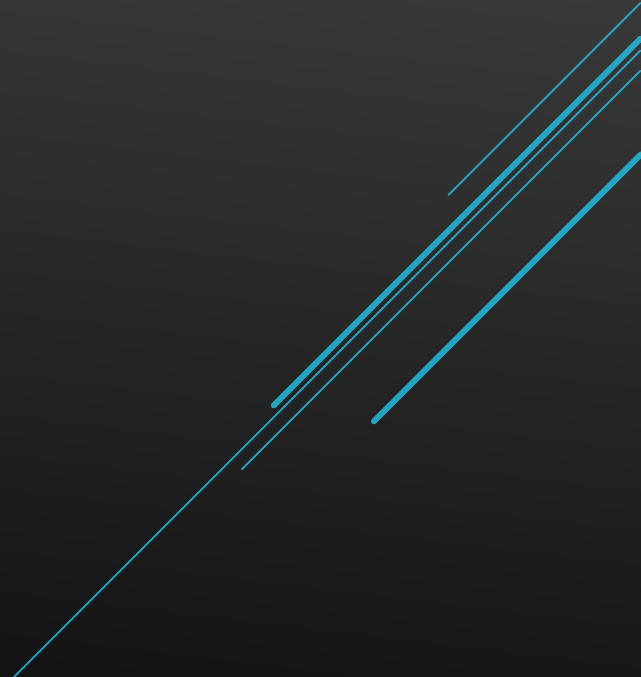
 - 40%

- STATE INHERITANCE TAX

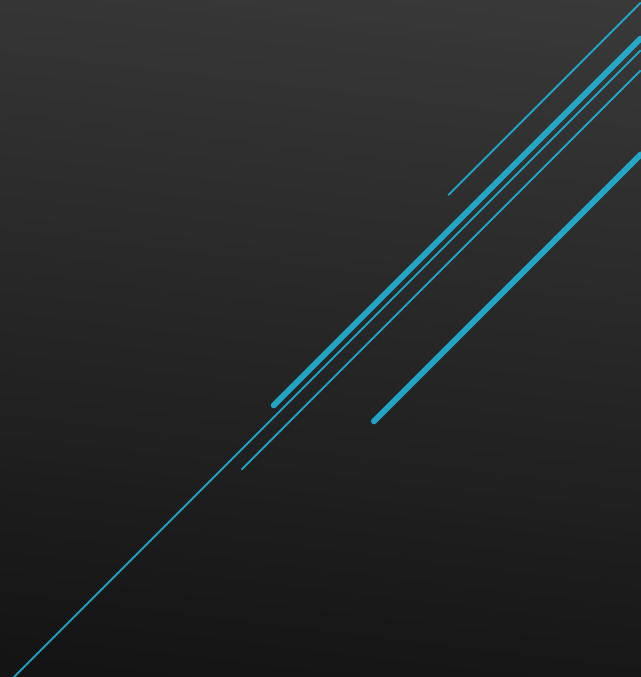
 - 4.5% - 15%



TYPES OF PLANNED GIFTS

- CASH
 - APPRECIATED STOCKS AND SECURITIES
 - REAL ESTATE
 - RETIREMENT ACCOUNTS
 - QUALIFIED CHARITABLE DISTRIBUTION
 - LIFE INSURANCE
 - TANGIBLE PERSONAL PROPERTY
 - ART WORK
- 
- A decorative graphic consisting of several parallel teal lines of varying lengths, slanted upwards from left to right, located in the bottom right corner of the slide.

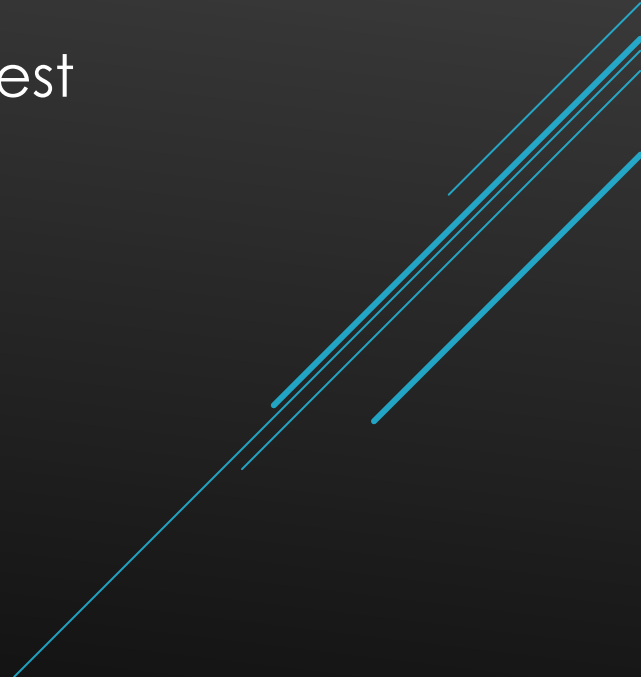
GIFTING VEHICLES

- LIFETIME GIFTS / DIRECT TRANSFERS
 - BEQUESTS AT DEATH
 - SPECIFIC
 - RESIDUARY
 - CONTINGENT
 - BENEFICIARY DESIGNATIONS
 - RETIREMENT ACCOUNTS
 - LIFE INSURANCE
 - CHARITABLE TRUSTS
 - CHARITABLE LEAD TRUSTS (CLT)
 - CHARITABLE REMAINDER TRUSTS (CRT)
 - DONOR ADVISED FUNDS (DAF)
- 

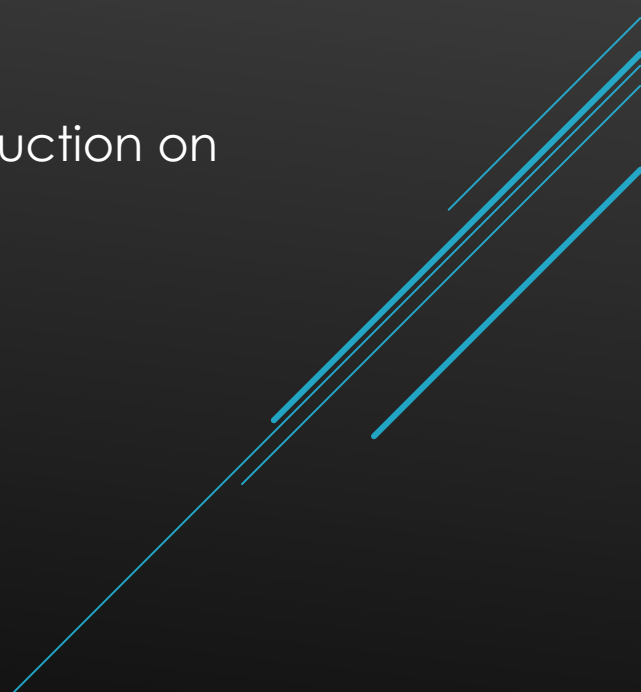
CHARITABLE LEAD TRUST (CLT)

- Charity or DAF receives fixed annuity payments for # of years
- At end of term, assets are transferred to non-charitable remainder person (spouse, children, etc.)
- Charitable deduction in year of gift
- Example:
 - Gift to CLT: \$1,000,000
 - Term of CLT: 10 years
 - Growth: 8%
 - Annual payout to charity: \$70,000
 - Remainder passing to heirs tax free: \$1,144,865
 - Estate tax savings: \$400,000

CHARITABLE REMAINDER TRUST (CRT)

- Charity or DAF receives fixed annuity payments for # of years
 - At end of term, charity receives balance of trust assets
 - Income tax deduction for present value of remainder interest
 - Example:
 - Gift to CRT: \$1,000,000
 - Term: Life (Age 65)
 - Growth: 8%
 - Annual payment: \$63,280
 - Remainder passing to charity: \$1,692,965
- 

DONOR ADVISED FUND (DAF)

- Private fund administered by a 501(c)(3), such as CFGP
 - Created for purpose of managing charitable donations on behalf of an organization, family or individual
 - Contributions claimed as a tax deduction (subject to AGI limitations)
 - No taxes on appreciation within the fund
 - Appreciated securities - avoid capital gains while receiving tax deduction on gross value of asset
 - Control
 - Legacy
 - Long term sustainability
 - Name DAF as beneficiary in Will or Trust
- 

CONTACT

Colin J. Devlin, Esq.

Lex Nova Law, LLC

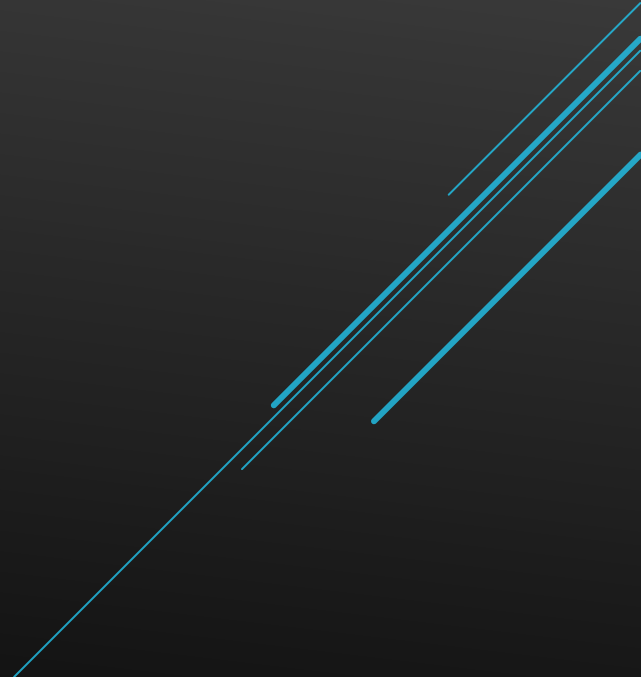
1845 Walnut Street, Suite 2250

Philadelphia, PA 19103

cdevlin@lexnovallaw.com

(o) 267-792-3342

(c) 856-905-7990

A decorative graphic consisting of several parallel teal lines of varying lengths, slanted upwards from left to right, located in the bottom right corner of the page.



Planned Giving

- BEQUESTS
- STOCKS AND SECURITIES
- QUALIFIED CHARITABLE DISTRIBUTIONS
- OPENING A FUND WITH CFGP



[For individuals](#)

[For nonprofits](#)

[For lawyers](#)

[About us](#)

[Log in](#)

[Get Started](#)

A gift for you and your future. Thank you for your generosity. In appreciation of your support, enjoy your gift from The Catholic Foundation of Greater Philadelphia. Create your legacy in 20 minutes and ensure peace of mind and security for you and your loved ones.



THE CATHOLIC
FOUNDATION
OF GREATER
PHILADELPHIA

10 YEAR
ANNIVERSARY

2013-2023

Thank You for Attending.

Peggy Sweeney
Chief Advancement Officer
(267) 592-6715 | psweeney@thecfgp.org

2133 Arch Street, Suite 400
Philadelphia, PA 19103
theCFGP.org

